

SENATE BILL 3260

By Tate

AN ACT to amend Tennessee Code Annotated, Section  
49-13-112, relative to charter schools.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-13-112(a), is amended by adding the following language immediately after the first sentence of the subsection:

For purposes of this chapter, local education funds shall not include LEA  
investment, interest or rental earnings.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.